

FOR IMMEDIATE RELEASE

Zigis Switzer
zigis@switzerpr.com
347.512.1843



Habitat for Humanity New York City Statement on Mayor De Blasio's Commitment to Expand Community Land Trusts in New York City

Monday, February 10, 2020 — New York, NY — Today [Habitat for Humanity New York City](#) (Habitat NYC), a co-founder of the [Interboro Community Land Trust](#), issued the following statement:

Habitat for Humanity New York City welcomes Mayor Bill De Blasio's commitment of vacant city-owned land to the development of more than 3,000 units of affordable homes in partnership with community land trusts (CLTs).

[CLTs](#) are a forward-thinking policy solution to preserve affordable housing in perpetuity. By removing land from the speculative real estate market and ensuring community control, CLTs create a pathway to financial stability for families, while safeguarding economic and racial diversity in perpetuity and in spite of gentrification.

The Mayor's announcement builds on the efforts of Councilmembers [Donovan Richards](#) and [Carlina Rivera](#), whose [tireless advocacy](#) helped to ensure the City Council's [funding of CLTs](#) in the City's FY2020 budget and passage of legislation [codifying CLTs](#) into city law.

Habitat NYC has nearly 250 units in our construction portfolio slated to participate in the Interboro CLT. In addition, our experience and expertise in housing preservation will prove valuable in helping to preserve and maintain affordable housing stock for CLTs throughout the five boroughs.

Habitat NYC looks forward to continuing our work with our CLT partners, the Mayor, City Council, and other stakeholders to ensure the long-term affordability of our city.

About Habitat for Humanity New York City

Habitat for Humanity New York City transforms lives and communities by building and preserving affordable homes with hardworking families—and by uniting all New Yorkers around the cause of affordable housing and homeownership. With the help of thousands of volunteers each year, Habitat NYC builds and repairs homes for families across the five boroughs. Learn more at www.HabitatNYC.org and connect with us on [Facebook](#) or follow us on [Twitter](#) and [Instagram](#) at @HabitatNYC.

##